

Agenda  
**Sacramento Suburban Water District**  
Finance and Audit Committee  
Joint Meeting with  
Capital Improvement Program Committee

3701 Marconi Avenue, Suite 100  
Sacramento, CA 95821

Thursday, April 29, 2004  
8:00 a.m.

The public may address the Committee concerning any item of interest. Persons who wish to comment on either agenda or non-agenda items should fill out a Comment Card and give it to the General Manager. The Committee Chair will call for comments at the appropriate time. Comments will be subject to reasonable time limits (3 minutes).

In compliance with the Americans with Disabilities Act, if you have a disability, and you need a disability-related modification or accommodation to participate in this meeting, then please contact SSWD Human Resources at 679-3972. Requests must be made as early as possible, and at least one-full business day before the start of the meeting.

**CALL TO ORDER**

**ROLL CALL**

**PUBLIC COMMENT**

This is an opportunity for the public to comment on non-agenda items within the subject matter jurisdiction of the Committee. Comments are limited to 3 minutes.

**ITEMS FOR DISCUSSION AND ACTION**

1. **Draft Fiscal 2004 Audited Financial Statements (Dan Bills, Director of Finance and Ingrid Sheipline, Richardson & Company, CPAs)**  
The Committee will review drafts of the fiscal 2004 audited financial statements, audit committee letter, and management letter from the external auditors. Ms. Sheipline of Richardson and Company, CPAs will be in attendance to answer any questions the Committee may have. The final version of these reports will be presented at the May Board meeting. No action is required.

**2. LAFCO Resolution No. 1237, Agreed-Upon-Procedures Report (Dan Bills, Director of Finance and Ingrid Shepline, Richardson & Company, CPAs)**

The Committee will review a draft of the fiscal 2004 agreed-upon-procedures report regarding District compliance with LAFCO Resolution No. 1237. Ms. Shepline of Richardson and Company, CPAs will be in attendance to answer any questions the Committee may have. The final version of this report will be presented at the May Board meeting. No action is required.

**3. Proposed Process for Upcoming Debt Financing (Dan Bills, Director of Finance)**

The Committee will review a proposed financing schedule for debt issuance under consideration by the District. Additionally, the Committee will review a draft of the proposed objectives of the financing, projects to be funded, and review analyses performed thus far on refinancing opportunities that may be available to the District.

The Committee will be asked to approve the proposed financing schedule and provide comments to staff on the proposed objectives, projects to be funded, and refunding opportunities that may or may not be available. The proposed schedule, if approved by the Committee, will be presented at the May Board meeting.

## **ADJOURNMENT**

### **UPCOMING BOARD MEETINGS:**

Monday, May 17, 2004 at 6:30 p.m.

Monday, June 21, 2004 at 6:30 p.m.

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I certify that the foregoing agenda for the April 29, 2004, meeting of the Sacramento Suburban Water District Finance and Audit Committee was posted on April 23, 2004, at the Sacramento Suburban Water District office, 3701 Marconi Avenue, Suite 100, Sacramento, California, and was made available to the public during normal business hours.

April 29, 2004  
Sacramento, California

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Edward H. Formosa  
Assistant General Manager