

Agenda

Sacramento Suburban Water District Regular Board Meeting

3701 Marconi Avenue, Suite 100
Sacramento, California 95821

Monday, May 18, 2009
6:30 p.m.

Where appropriate or deemed necessary, the Board may take action on any item listed on the agenda, including items listed as information items. Public documents relating to any open session item listed on this agenda that are distributed to all or a majority of the members of the Board of Directors less than 72 hours before the meeting are available for public inspection in the customer service area of the District's Administrative Office at the address listed above.

The public may address the Board concerning an agenda item either before or during the Board's consideration of that agenda item. Persons who wish to comment on either agenda or non-agenda items should fill out a Comment Card and give it to the General Manager. The President will call for comments at the appropriate time. Comments will be subject to reasonable time limits (3 minutes).

In compliance with the Americans with Disabilities Act, if you have a disability, and you need a disability-related modification or accommodation to participate in this meeting, then please contact Sacramento Suburban Water District Human Resources at 679.3972. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

Call to Order

Roll Call

Announcements

Public Comment

This is the opportunity for the public to comment on non-agenda items within the Board's jurisdiction. Comments are limited to 3 minutes.

Consent Items

The Board will be asked to approve all Consent Items at one time without discussion. Consent Items are expected to be routine and non-controversial. If any Board member, staff or interested person requests that an item be removed from the Consent Items, it will be considered with the action items.

1. Minutes of the April 20, 2009 Regular Board Meeting
Recommendation: Approve the subject minutes.
2. Reimbursement Claim - 5040 Jackson Street, Unit #44
Recommendation: Deny the subject claim.
3. Disposing of Surplus District Real Property, Vehicles and Large Equipment and Other Personal Property Policy (PL - Adm 003)
Recommendation: Adopt changes to the subject policy.
4. Resolution No. 09-10 Authorizing an Application for Funding Assistance Through the Challenge Grant Program
Recommendation: Adopt subject resolution.

Items for Discussion and Action

5. Resolution No. 09-08 Authorizing the Execution and Delivery of Not To Exceed \$48,000,000 Adjustable Rate Refunding Revenue Certificates of Participation and Approving the Execution and Delivery of Certain Documents in Connection Therewith and Certain Other Matters
Consider a resolution approving certain documents and other matters for replacing the liquidity and credit support providers on the Series 2004 Certificates of Participation.
6. Resolution No. 09-09 Authorizing the Execution and Delivery of Not To Exceed \$41,000,000 Fixed Rate Refunding Revenue Certificates of Participation and Approving the Execution and Delivery of Certain Documents in Connection Therewith and Certain Other Matters
Consider a resolution approving certain documents, actions and other matters for replacing the Series 2008A-1 Certificates of Participation with a long-term fixed rate bond.

Adjournment of the Regular Board Meeting to Open Sacramento Suburban Water District Financing Corporation Meeting

At this time, the Board will adjourn its regular board meeting to conduct a special meeting of the Sacramento Suburban Water District Financing Corporation for the purpose of reviewing and acting on certain documents related to refinancing of the District's debt. When the Financing Corporation meeting is adjourned, the Board will resume its regular Board meeting and address the remaining items on this agenda. The adjournment to the Financing Corporation special meeting is expected to occur at approximately 7:00 p.m.

Items for Discussion and Action (continued)

7. Sacramento Suburban Water District Strategic Plan (PL - BOD 001)
Consider revisions to the District's Strategic Plan.
8. Use of District Letterhead
Consider Directors' use of District letterhead.
9. CSDA Proposed Bylaws Amendments
Consider casting a vote regarding the California Special Districts Association proposed bylaws amendments.
10. Engagement of Independent Auditor Policy (PL - Fin 001)
Consider updates to the subject policy.

Information Items

Treasurer's Report

11. Financial Markets Update
12. Refinancing District Debt Status
13. Financial Report
 - a. Financial Statements – March, February and January 2009
 - b. Investments Outstanding – April 30, 2009
 - c. Cash Expenditures – April 2009
 - d. Credit Card Expenditures – April 2009
 - e. Directors Compensation and Expense Accounting – Through April 2009
 - f. Investment Portfolios Yield Compared to LAIF Yield – Through April 2009
 - g. Hedging Report – Yield to Rates – December 2004 through April 2009
 - h. Market Report Yields – September 2005 through March 2009

General Manager's Report

14. District Activity Reports

- a. Water Operations and Exception Report
 - b. Customer Service Report
 - c. Regional Water Efficiency Program Report
 - d. Human Resources Report
 - e. Community Outreach Report
15. Antelope Garden Update
 16. Whitney Elementary School Water Outage
 17. Costs to Add Fluoridation Facilities in the North Service Area
 18. Regional Water Authority Policy Principles on Water Conservation and Water Efficiency
 19. Water Forum Agreement Water Purveyor Specific Agreement
 20. Drought Water Bank Update
 21. Sacramento Metro Chamber Cap-to-Cap Event
 22. Arden-Arcade Cityhood Efforts Update
 23. Legislative Update
 24. Miscellaneous District Issues – The General Manager will present a report on current District issues

General Counsel's Report

Committee Reports

25. a. Facilities and Operations Committee (Director Hanson)
No written report.
- b. Finance and Audit Committee (Director Schild)
Written report from April 15, 2009 meeting.

- c. Ad Hoc Conjunctive Use Planning Committee (Director Schild) – No written report.
- d. Ad Hoc CalPERS Committee (Director Schild) – No written report.
- e. Ad Hoc Water Master Plan Committee (Director Fellenz)
No written report.
- f. General Manger Performance Review Committee (Director Schild) – No written report.

Director's Reports (Per AB 1234, Directors will report on their meeting activities)

- 26. a. Regional Water Authority (Director Fellenz)
Agenda from May 14, 2009 meeting.

Regional Water Authority Executive Committee (General Manager Roscoe)
Agenda from April 22, 2009 meeting.
- b. Sacramento Groundwater Authority (Director Schild) – No written report
- c. Water Forum Successor Effort (General Manager Roscoe)
Agenda from May 14, 2009 meeting.
Agenda from May 13, 2009 Water Caucus meeting.
- d. San Juan Water District Executive Committee (Assistant General Manager Formosa)
Agenda from April 28, 2009 meeting.
- e. Sacramento River Water Reliability Study (General Manager Roscoe) – No written report
- f. Other Reports

Miscellaneous Correspondence and General Information

- 27. Correspondence received by the District
- 28. General Information

Director’s Comments/Staff Statements and Requests

The Board and District staff may ask questions for clarification, and make brief announcements and comments, and Board members may request staff to report back on a matter, or direct staff to place a matter on a subsequent agenda.

Closed Session (Closed Session Items are not opened to the public)

- 29. a. Conference with Legal Counsel – Existing Litigation
Government Code sections 54954.5(c) and 54956.9(a); Sacramento Suburban Water District v. California Public Employees Retirement System.
- b. Conference with Legal Counsel – Existing Litigation
Government Code sections 54954.5(c) and 54956.9(a).
Butte Environmental Council, et al. v. California Department of Water Resources, et al.

Adjournment

Upcoming Meetings

Monday, June 15, 2009 at 6:30 p.m., Regular Board Meeting

Monday, July 20, 2009 at 6:30 p.m., Regular Board Meeting

Monday, August 17, 2009 at 6:30 p.m., Regular Board Meeting

I certify that the foregoing agenda for the May 18, 2009 meeting of the Sacramento Suburban Water District Board of Directors was posted by May 14, 2009 at the Sacramento Suburban Water District office, 3701 Marconi Avenue, Suite 100, Sacramento, California, and was made available to the public during normal business hours.

Robert S. Roscoe
General Manager/Secretary
Sacramento Suburban Water District