

Agenda  
**Sacramento Suburban Water District**  
Finance and Audit Committee

3701 Marconi Avenue, Suite 100  
Sacramento, CA 95821

Monday, December 5, 2005  
4:00 p.m.

The public may address the Committee concerning any item of interest. Persons who wish to comment on either agenda or non-agenda items should fill out a Comment Card and give it to the General Manager. The Committee Chair will call for comments at the appropriate time. Comments will be subject to reasonable time limits (3 minutes).

In compliance with the Americans with Disabilities Act, if you have a disability, and you need a disability-related modification or accommodation to participate in this meeting, then please contact Sacramento Suburban Water District Human Resources at 679-3972. Requests must be made as early as possible, and at least one-full business day before the start of the meeting.

**Call to Order**

**Roll Call**

**Public Comment**

This is an opportunity for the public to comment on non-agenda items within the subject matter jurisdiction of the Committee. Comments are limited to 3 minutes.

**Items for Discussion and Action**

**1. Fiscal Year 2007 Budgets**

The Committee will review the proposed Fiscal Year 2007 Operating and Maintenance Budget (O&M Budget), the District's Operating Capital Budget (OCB Budget), and the District's Capital Improvement Project Budget (CIP Budget.) The Committee will be asked to provide staff with direction and comments and make a recommendation to take the budgets to the full board at the next regular board meeting.

**2. Actuarial Valuation of Other Post Retirement Benefits**

The Committee will review an actuarial valuation performed by Mr. Steven T. Itelson, FSA for the District of Post Retirement Benefit Costs (OPEB), other than pension benefits, which is the basis for an accounting requirement that such expenses be recognized currently in the District's financial statements. The Committee will be asked to provide staff with direction and comments.

**Adjournment**

**Upcoming Meetings:**

Regular Board Meeting - Monday, December 19, 2005 at 6:30 p.m.

Regular Board Meeting - Monday, January 23, 2006 at 6:30 p.m.

Regular Board Meeting - Monday, February 27, 2006 at 6:30 p.m.

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I certify that the foregoing agenda for the December 5, 2005, meeting of the Sacramento Suburban Water District Finance and Audit Committee was posted prior to 4:30 p.m. on December 1, 2005 at the Sacramento Suburban Water District office, 3701 Marconi Avenue, Suite 100, Sacramento, California, and was made available to the public during normal business hours.

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Edward H. Formosa  
Assistant General Manager  
Sacramento Suburban Water District