

Minutes

Sacramento Suburban Water District
Financing Corporation Board Meeting
Monday, February 28, 2005

Call to Order

Board President Buck called the meeting to order at 6:08 p.m.

Roll Call

Directors Present: Byron Buck, Ken Decio, Steven Eggert, David Githens and Neil Schild.

Directors Absent: None.

Staff Present: Robert Roscoe, Dan Bills, Ed Formosa, Jan Gentry and Legal Counsel Paul Bartkiewicz.

Public Comment

None.

Items for Discussion and Action

1. **Minutes of the December 9, 2004 Meeting**
MSC¹ (Githens/Decio) that the Board of Directors approve the minutes of the December 9, 2004 Sacramento Suburban Water District (SSWD) Financing Corporation Board Meeting, by unanimous vote.
2. **Appointment of Officers for 2005**
Mr. Bartkiewicz briefly explained why the SSWD Financing Corporation came into existence last year. The Corporation is the vehicle to facilitate SSWD issuing Certificates of Participation.

Staff and Mr. Bartkiewicz recommends using staff for the Corporation's Secretary and Chief Financial Officer and the Corporation President and Vice President be Directors.

MSC (Schild/Githens) that the Board of Directors appoint those individuals who occupy the District positions of Assistant to the General Manager and Director of Finance to the positions of Secretary and Chief Financial Officer of the Financing Corporation, respectively, and those Directors who occupy the positions of SSWD President and SSWD Vice President to the positions of the Financing Corporation President and Vice President, respectively and if necessary, amend the Bylaws of the Sacramento Suburban Water District

¹Motion, Second, Carried.

Financing Corporation to be consistent with this change in officer structure, by unanimous vote.

3. **Set Next Meeting Date**

The next regular meeting is scheduled for one hour prior to the SSWD Board of Directors Regular Board meeting in February 2006.

Adjournment

Board President Buck adjourned the meeting at 6:20 p.m.

Janet L. Gentry
Secretary, Sacramento Suburban Water District
Financing Corporation