

Minutes

Arcade Water District
Financing Corporation Board Meeting
Monday, August 16, 2004

Call to Order

President Williams called the meeting to order at 5:45 p.m.

Roll Call

Directors Present: Ronald Bachman, Byron Buck (via telephone), Steven Eggert, David Githens, Joseph Sullivan and James Williams.

Directors Absent: William Porter.

Staff Present: General Manager Robert Roscoe, Dan Bills, Ed Formosa, Robin Geiger, Warren Jung, Annette O'Leary, John Valdes, Dan York and Legal Counsel Paul Bartkiewicz.

Public Comment

None.

Items for Discussion and Action

1. **Restated Articles of Incorporation of the Sacramento Suburban Water District Financing Corporation**

Mr. Bills presented the amended and restated articles of incorporation of the Arcade Water District Financing Corporation, noting the proposed changes. The most significant changes were the change in business name to the Sacramento Suburban Water District (SSWD) Financing Corporation and the need to refile the articles of incorporation with the Secretary of State.

Director Bachman asked that the date in number 3 be corrected to August 16, 2004.

MSC¹ (Bachman/Eggert) that the Board of Directors approve amending and restating the articles of incorporation of the Sacramento Suburban Water District Financing Corporation, by unanimous vote.

2. **Bylaws of the Sacramento Suburban Water District Financing Corporation**

Mr. Bills presented the amended Bylaws of the Sacramento Suburban Water District Financing Corporation, noting the proposed changes.

¹Motion, Second, Carried.

MSC (Sullivan/Githens) that the Board approve adopting the Bylaws of the Sacramento Suburban Water District Financing Corporation, by unanimous vote.

3. **Appointment of Officers and Legal Counsel**

Director Bachman stated his concern regarding the lack of elected officials proposed to serve as Finance Corporation officers. He stated that he would like to see a mix of staff as well as Board members to the appointed positions.

Counsel Bartkiewicz noted that the reason staff members are appointed is for convenience and practicality. The appointees proposed are the current employees who hold the positions of General Manager, Assistant General Manager, Director of Finance, and Assistant to the General Manager with Sacramento Suburban Water District.

MSC (Eggert/Sullivan) that the Board of Directors approve appointees as follows:

President:	Robert S. Roscoe, General Manager
Vice President:	Edward Formosa, Assistant General Manager
Secretary:	Janet L. Gentry, Assistant to the General Manager
Chief Financial Officer:	Daniel A. Bills, Director of Finance
Legal Counsel:	The firm of Bartkiewicz, Kronick & Shanahan, with Paul Bartkiewicz to serve as legal counsel,

by unanimous vote.

4. **Set Next Meeting Date**

Staff proposed the next meeting be held at 6:00 p.m. on September 20, 2004 at the Marconi Administrative office, prior to the next regular SSWD Board meeting.

MSC (Bachman/Eggert) that the Board approve the next meeting date of September 20, 2004 at 6:00 p.m., by unanimous vote.

Adjournment

President Williams adjourned the meeting at 5:56 p.m.

Janet L. Gentry
Secretary, Sacramento Suburban Water District
Financing Corporation